

Title 46 - DEPARTMENT OF BANKING AND FINANCE

Chapter 2 - MINIMUM CAPITAL REQUIREMENTS NEEDED TO FORM A NEWLY ORGANIZED CAPITAL STOCK SAVINGS ASSOCIATION

001 GENERAL.

001.01 This Rule has been promulgated pursuant to authority delegated to the Director in Neb. Rev. Stat. § 8-378.

001.02 The Department has determined that this Rule is in the public interest.

001.03 The Director may, on a case-by-case basis, and with prior written notice to the affected person, require adherence to additional standards or policies, as deemed necessary in the public interest.

002 MINIMUM CAPITAL.

002.01 Except as provided in Subsection 002.02 of this Rule, a charter for a capital stock savings association shall not be issued unless the corporation applying therefor has paid-up capital stock and surplus in an amount not less than the amount necessary for compliance with Neb. Rev. Stat. § 8-702 for the insurance of deposits.

002.02 The Director of the Department has the authority to determine the minimum amount of paid-up capital stock and surplus required for any corporation applying for a capital stock savings association charter, which amount shall not be less than the amount provided in Subsection 002.01 of this Rule.

